



Serving Christ Followers to  
Live and Give More Abundantly

**December 31, 2023**

## FINANCIAL UPDATE

The Credit Union ended the 2023 with \$850 million in assets. Our net worth to assets ratio was 12.66%. The net income for 2023 was \$5.16 million for a return on assets (ROA) of 0.61%. The delinquency loan ratio was 0.39%. The Credit Union has \$709 million in loans, 44% of which are ministries and 56% consumers. The Credit Union continues to pay above-average dividends to members.

### **What makes Christian Community Credit Union a great place to save?**

- Insured: The Credit Union is insured by American Share Insurance (ASI) up to \$250,000 per account.
- Capital: The Credit Union is well capitalized.
- Asset Quality: The Credit Union has low loan losses.
- Management: The Credit Union's management team is experienced and dedicated.
- Earnings: The Credit Union has good earnings and the members earn above-average rates.
- Liquidity: The Credit Union has ample liquidity to serve its members' needs.

## AMERICAN SHARE INSURANCE (ASI)

American Share Insurance, (ASI), is an Ohio-based share guaranty corporation that insures savings (share accounts) on deposit with state-chartered credit unions in selected states. Currently, more than one million credit union members across America rely on ASI to protect their life savings. ASI insurance helps the Christian Community Credit Union to meet the loan needs of its members.

Founded in 1974, ASI is the nation's largest private deposit insurer for credit unions and has operated in a safe and sound manner since its incorporation. Since its establishment, no member of an ASI-insured credit union has ever lost money in an ASI-insured account.

ASI insures each account of credit union members up to \$250,000 without limitation to the number of accounts a member may have.

The Credit Union is not federally insured, and if the Credit Union fails, the Federal Government does not guarantee that depositors will get back their money. Accounts with the Credit Union are not insured by any state government.

For more information, call Christian Community Credit Union at 800.347.CCCU or check our website at myCCCU.com

**Our vision is to build a community of Christ followers  
who transform our world through their lives and generosity.**



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**STATEMENT OF FINANCIAL CONDITION**

	2021	2022	2023
<b>ASSETS</b>			
Loans to Members	\$ 350,761,671	372,637,991	398,304,058
Ministry & Member Business Loans (Net)	242,739,958	303,630,925	310,609,385
Allowance for Loan Losses	(2,475,835)	(2,762,802)	(3,568,236)
Cash and Investments	233,267,814	167,702,786	104,563,340
Land, Building and Equipment (Net)	6,090,548	5,234,055	5,157,482
ASI Deposit Insurance	9,140,296	9,916,559	10,048,164
Other Assets	23,322,329	23,773,753	25,199,244
<b>Total Assets</b>	<b>\$ 862,846,782</b>	<b>880,133,267</b>	<b>850,313,438</b>

<b>LIABILITIES</b>			
Accounts Payable	\$ 635,916	634,388	554,039
Notes Payable	-	-	-
Other Liabilities	4,936,901	5,147,508	5,393,736
<b>Total Liabilities</b>	<b>\$ 5,572,817</b>	<b>5,781,896</b>	<b>5,947,775</b>

<b>MEMBER ACCOUNTS</b>			
Savings Accounts	\$ 106,126,705	109,362,794	94,867,374
Money Market Accounts	217,462,684	233,048,244	190,395,107
Share Certificates	174,006,398	162,568,835	191,225,665
Individual Retirement Accounts	33,401,893	31,031,930	29,782,852
Checking Accounts	231,808,637	236,912,376	231,529,764
<b>Total Member Accounts</b>	<b>\$ 762,806,316</b>	<b>772,924,178</b>	<b>737,800,762</b>

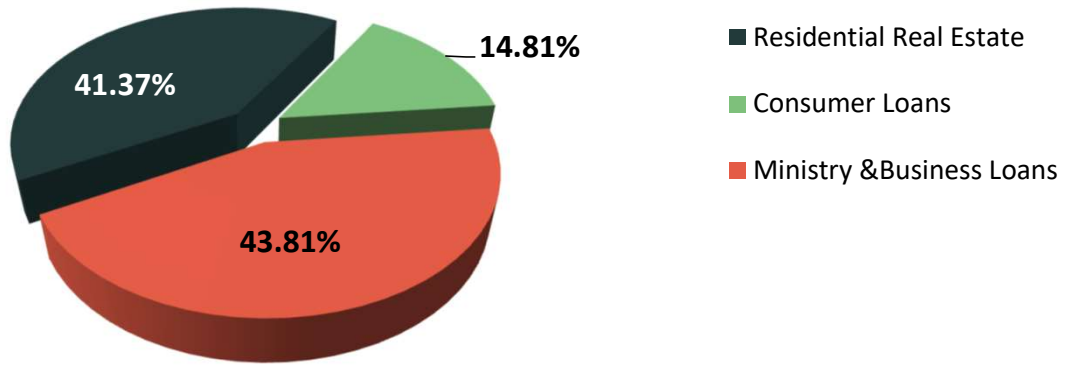
<b>EQUITY</b>			
Regular Reserves	\$ 35,858,507	37,539,850	39,548,256
Undivided Earnings	58,614,557	65,481,781	68,075,657
Unrealized Gain/Loss Afs Security	(5,415)	(1,594,440)	(1,059,012)
<b>Total Capital</b>	<b>\$ 94,467,649</b>	<b>101,427,192</b>	<b>106,564,900</b>
<b>Total Liabilities, Accounts and Equity</b>	<b>\$ 862,846,782</b>	<b>880,133,267</b>	<b>850,313,438</b>

**STATEMENT OF INCOME AND EXPENSES**

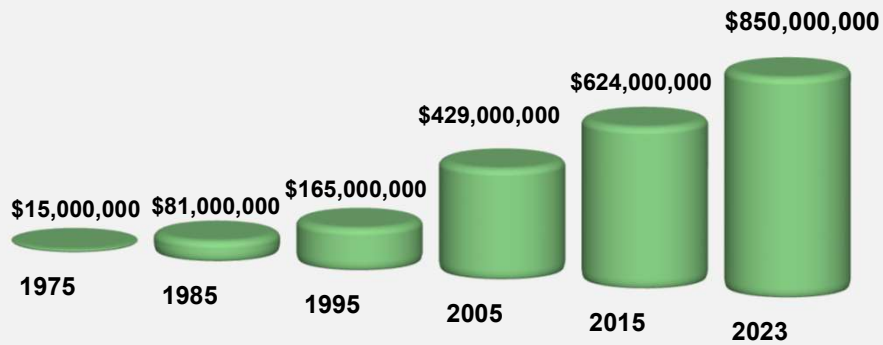
	2021	2022	2023
Income	\$ 28,125,191	33,626,875	40,168,113
Operating Expenses	(23,674,240)	(26,654,247)	(28,453,657)
Non Operating Income(Expense)	3,550	4,469,135	(312,802)
Dividend and Interest Expense	(3,607,070)	(2,893,196)	(6,246,447)
<b>Net to Reserves and Undivided Earnings</b>	<b>\$ 847,431</b>	<b>8,548,567</b>	<b>5,155,207</b>

December 31, 2023

**STATEMENT OF FINANCIAL CONDITION**



**Growth in Assets**  
(Dollars)



**Growth in Capital**  
(Dollars)

