



NOTICE: See reverse side for important information regarding your rights to dispute billing errors.

In this Agreement, the words *you* and *your* mean the person or persons who use or authorize the use of, or who sign an application for, a Christian Community Credit Union VISA/MasterCard. *Card* means the Christian Community Credit Union VISA/MasterCard and any duplicates and renewals the Credit Union issues to you. *Account* means your VISA/MasterCard line of credit account with the Credit Union. *Credit Union* means Christian Community Credit Union.

1. Using the Account. If your application for a VISA/MasterCard account is approved, the Christian Community Credit Union will establish a line of credit for you and notify you of its amount when the card is sent to you. You agree not to let your account balance exceed your approved credit limit. Each payment you make on the account will restore your credit limit by the amount of the payment which is applied to the principal amount of purchases and cash advances. You may request an increase in your credit limit only by written application submitted to the Credit Union. The Credit Union has the right to reduce or terminate your credit limit at any time.

2. Using the Card. You may use your card to purchase goods and services in person, and by mail or telephone from merchants and others who accept VISA/MasterCard credit cards. In addition, you may obtain cash advances from the Credit Union, from other financial institutions participating in the VISA/MasterCard program and from automated teller machines (ATMs), such as VISA/MasterCard ATM Network, that provide access to the VISA/MasterCard system. (Not all ATMs provide such access.) You will need to use your Personal Identification Number (PIN) to obtain a cash advance from an ATM.

3. Illegal Use of VISA/MasterCard Credit Card. You agree that your VISA/MasterCard Credit Card Account will not be used to make or facilitate any transaction(s) that are or might be construed to be illegal pursuant to applicable law, rule or ordinance, including but not limited to gambling. Said use, including any such authorized use, will constitute an event of default under this Agreement. You agree that the Credit Union has no liability, responsibility or culpability whatsoever for any such use by you or any authorized user(s). You agree that you are responsible for repayment of any and all debts incurred for these transactions. You further agree to indemnify and hold the Credit Union harmless from any suits, liability, damages or adverse action of any kind that results directly or indirectly from such illegal use.

4. Responsibility. You agree to pay all charges (purchases and cash advances) to your account made by you or anyone who you authorize to use your account. You also agree to pay all other charges added to your account, pursuant to Paragraph 7 below. Your obligation to pay the amount owed on your account continues until paid in full even though an agreement, divorce decree or other court judgment to which the Credit Union is not a party may direct someone else to pay the account balance. If more than one person signs this Agreement, each is individually responsible for all amounts owed on the account and all are jointly responsible for all amounts owed. This means the Credit Union can enforce this Agreement against any of you individually or all of you collectively.

5. Finance Charges. In order to avoid a **FINANCE CHARGE** on purchases made since your last statement date, you must pay the Total New Balance shown on your statement within 25 days of the statement closing date. Otherwise the **FINANCE CHARGE** on purchases is calculated from the beginning of the next statement period on previously billed but unpaid purchases and on new purchases from the date they are posted to your account. Cash advances and balance transfers are always subject to a **FINANCE CHARGE** from the date they are posted to your account.

PLATINUM REWARDS VISA AND PLATINUM REWARDS MASTERCARD ACCOUNTS

Your **Platinum Rewards VISA** and **Platinum Rewards MasterCard Accounts** will be subject to a **FINANCE CHARGE** (interest) at an **ANNUAL PERCENTAGE RATE** and a **corresponding Monthly Periodic Rate** which will be a standard variable (floating) rate based upon an index plus a margin. The margin applicable to your account will be determined by your creditworthiness. The **ANNUAL PERCENTAGE RATE** and the **corresponding Monthly Periodic Rate** will apply to purchases, cash advances and balance transfers.

Index

The Index is Prime Rate ("Index"). Information about this Index is published in the *Money Rates Table of the Wall Street Journal*.

Rate Changes

The **ANNUAL PERCENTAGE RATE** may change on the first (1st) day each month. These are known as rate change dates. The Index value used for a given billing cycle will be the value published on first (1st) business day before the change date or the most recently published value published before the change date. If more than one rate is published, the Index will be the highest of the rates published. If the Index ceases to be published, the Credit Union will choose a new Index and give you notice of its choice.

Determination of Annual Percentage Rate

The Credit Union will add a margin ranging from **7.65%** to **13.65%**, depending on your credit score, to the Index to get the **ANNUAL PERCENTAGE RATE** applicable to your Account for the billing cycle. Notification of the margin for which you have been approved will be provided on the Platinum Rewards VISA/MasterCard Approval Letter sent to you upon completion of the credit review and approval.

ANNUAL PERCENTAGE RATE for the billing cycle will be divided by twelve (12) to get the **corresponding Monthly Periodic Rate** for the billing cycle. An increase or decrease in the Prime Rate will lead to an increase or decrease in your **ANNUAL PERCENTAGE RATE** and the **corresponding Monthly Periodic Rate** applicable to your Account. If the Index ceases to be published, the Credit Union will choose a new Index and give you notice of its choice.

Limitations on Changes

There is no limit on the amount by which the rate changes in any one-year period. The maximum **ANNUAL PERCENTAGE RATE** that can apply is **18.00%**.

Annual Percentage Rate Example

Based upon a margin of **7.65%** (your margin may be different depending on your credit score) plus an Index value of **3.25%**, (which was the value of the Index on **November 1, 2009**), your Account would be subject to a **FINANCE CHARGE** (interest) at an **ANNUAL PERCENTAGE RATE** of **10.90%**, with a **corresponding Monthly Periodic Rate** of **0.9083%**.

On the first (1st) day of each calendar month and on each subsequent change date, the **ANNUAL PERCENTAGE RATE** and the **corresponding Monthly Periodic Rate** will be calculated according to the formula described above and will be stated on our Platinum Rewards VISA/MasterCard Approval Letter.

BUSINESS PLATINUM REWARDS VISA ACCOUNT

Your **Business Platinum Rewards VISA Account** will be subject to a **FINANCE CHARGE** (interest) at an **ANNUAL PERCENTAGE RATE** and a **corresponding Monthly Periodic Rate** which will be a standard variable (floating) rate based upon an index plus a margin of **7.65%**. The **ANNUAL PERCENTAGE RATE** and the **corresponding Monthly Periodic Rate** will apply to purchases, cash advances and balance transfers.

Index

The Index is Prime Rate ("Index"). Information about this Index is published in the *Money Rates Table of the Wall Street Journal*.

Rate Changes

The **ANNUAL PERCENTAGE RATE** may change on the first (1st) day each month. These are known as rate change dates. The Index value used for a given billing cycle will be the value published on first (1st) business day before the change date or the most recently published value published before the change date. If more than one rate is published, the Index will be the highest of the rates published. If the Index ceases to be published, the Credit Union will choose a new Index and give you notice of its choice.

On the first (1st) day of each calendar month and on each subsequent change date, the **ANNUAL PERCENTAGE RATE** and the **corresponding Monthly Periodic Rate** will be calculated according to the formula described below and will be stated on our Business Platinum Rewards VISA Approval Letter.

Determination of Annual Percentage Rate

The Credit Union will add a margin of **7.65%** to the Index to get the **ANNUAL PERCENTAGE RATE** applicable to your Account for the billing cycle. Based upon an Index value of **3.25%**, (which was the value of the Index on **November 1, 2009**), your Account would be subject to a **FINANCE CHARGE** (interest) at an **ANNUAL PERCENTAGE RATE** of **10.90%**, with a **corresponding Monthly Periodic Rate** of **0.908%**.

ANNUAL PERCENTAGE RATE for the billing cycle will be divided by twelve (12) to get the **corresponding Monthly Periodic Rate** for the billing cycle. An increase or decrease in the Prime Rate will lead to an increase or decrease in your **ANNUAL PERCENTAGE RATE** and the **corresponding Monthly Periodic Rate** applicable to your Account.

Limitations on Changes

There is no limit on the amount by which the rate changes in any one-year period. The maximum **ANNUAL PERCENTAGE RATE** that can apply is **18.00%**.

Separate **FINANCE CHARGES** for purchases and cash advances (including balance transfers) are determined by multiplying the periodic rate by the separate average daily balances for purchases and cash advances. Each average daily balance is determined by taking the beginning balance (of cash advances or purchases) in your account each day, adding any new purchases or cash advances (whichever is applicable) and subtracting any payments or credits. The results are the daily balances. All the daily balances for the statement cycle are added and the total is divided by the number of days in the statement cycle to arrive at the average daily balance for the cycle.

6. Change in Terms; Changing or Terminating Your Account. The Credit Union may change the terms of this Agreement, including your **ANNUAL PERCENTAGE RATE**, from time to time for any reason not inconsistent with applicable law after giving you any advance notice required by law. Your use of the card after receiving notice of a change will indicate your agreement to the change. To the extent the law permits, and except as otherwise indicated in the notice to you, the change will apply to your existing account balance as well as to future transactions. Either the Credit Union or any one of you may terminate this Agreement at any time, but termination by you or the Credit Union will not affect your obligation to pay the account balance plus any finance and other charges you owe under this Agreement. The cards you receive remain the property of the Credit Union and you must recover and surrender to the Credit Union all cards upon request or upon termination of this Agreement whether by you or the Credit Union.

7. Other Charges. The following Other Charges will be added to your account, as applicable:

- If you are a credit card member only with no other relationship with Christian Community Credit Union, a one-time non-refundable membership fee of \$5.00 will be charged to your credit card account.
- **TEMPORARY LIMIT INCREASE:** You will be charged a temporary limit fee of 1% of the increased amount advanced or \$5.00, whichever is greater.

- **CASH ADVANCE FEE (FINANCE CHARGE):** You will be charged a cash advance fee of 2% of the amount advanced with a \$5.00 minimum.
- **COPIES:** If you request a copy of any document, we may charge your account \$5.00 per copy requested. If your request is related to a billing error and an error is found, we will credit any copying charges to your account.
- **LATE PAYMENT FEE:** We reserve the right to charge a late payment fee of \$15.00 to your account each billing period that the minimum monthly payment is not received by 15 days after due date.
- **NSF FEE:** A fee of \$25.00 will be assessed for each card payment that is returned to the Credit Union for non-sufficient funds.
- **EXPRESS CARD/PIN ORDER:** A fee of \$40.00 will be assessed if you request express delivery of your card or personal identification number (PIN).
- **PIN REPLACEMENT FEE:** A fee of \$5.00 will be assessed if your PIN needs to be replaced.
- **MINIMUM FINANCE CHARGE:** The minimum Finance Charge that may be assessed is \$1.00.
- **CARD REPLACEMENT FEE:** A fee of \$10.00 will be assessed if your card needs to be replaced due to damage, loss, or theft.
- **BALANCE TRANSFER FEE (FINANCE CHARGE):** You will be charged a balance transfer fee of 2% of the amount transferred with a \$5.00 minimum.

8. Monthly Payment. Each month you must pay at least the minimum payment shown on your statement by the Payment Due Date shown. You may, of course, pay more frequently, pay more than the minimum payment, or pay the Total New Balance in full. If you make extra payments or larger payments, you are still required to make at least the minimum payment each month your account has a balance. The minimum payment is 3% of your Total New Balance but not less than \$10.00, plus the amount of any prior minimum payments that you have not paid. In addition, if at any time your Total New Balance exceeds your credit limit, you must immediately pay the excess upon demand. Subject to applicable law, your payments will be applied to what you owe the Credit Union in any manner the Credit Union chooses.

9. Default. You will be in default if you fail to make any minimum payment or other required payment by the date that it is due. You will be in default if you break any promise you make under this Agreement. You will be in default if you die, file for bankruptcy or become insolvent, that is, unable to pay your obligations when they become due. You will be in default if you make any false or misleading statements in any credit application or credit update. You will also be in default if something happens which the Credit Union believes may substantially reduce your ability to repay what you owe. When you are in default, the Credit Union has the right to immediately terminate this Agreement and demand immediate payment of your full account balance. If immediate payment is demanded, you will continue to pay **FINANCE CHARGES**, at the periodic rate charged before default, until what you owe has been paid, and any shares that were given as security will be applied towards what you owe. To the extent permitted by law, you will also be required to pay the Credit Union's collection expenses, including court costs and reasonable attorney's fees.

10. Lost or Stolen Card Notification. If you believe your credit card has been lost or stolen, or if you believe someone is using your card without your permission, immediately notify the Credit Union by calling (800)449-7728.

You will not be liable for unauthorized use that occurs after you notify the Credit Union of the loss, theft, or possible unauthorized use of the card. You agree to cooperate fully in any investigation the Credit Union may conduct in connection with the loss, theft, or possible unauthorized use of your card.

11. Liability for Unauthorized Use of Your VISA Credit Card. If there is unauthorized use on your consumer VISA Credit Card your liability will be zero (\$0.00). This provision limiting your liability does not apply to either Business Platinum Rewards VISA cards, ATM cash disbursements, or non-VISA PIN-less debit transactions. Additionally, your liability with respect to unauthorized transactions may be greater than the above limit, to the extent allowed under applicable law, if the Christian Community Credit Union reasonably determines, based on substantial evidence, that you were grossly negligent or fraudulent in the handling of your account or card.

12. Liability for Unauthorized Use of your MasterCard. If there is an unauthorized use of your MasterCard then your liability will be zero (\$0.00) so long as: 1) You exercised reasonable care in safeguarding your card from risk of loss or theft; 2) You have not reported two or more incidents of unauthorized use within the preceding twelve (12) months; and 3) Your account is in good standing.

If you cannot meet these requirements then your liability with respect to unauthorized transactions may be greater than the above zero (\$0.00) liability limit, to the extent allowed under applicable law. In any case, to minimize your potential liability you should notify us of any unauthorized use no later than 60 days after your statement was mailed to you. This provision limiting your liability does not apply to either MasterCard commercial cards or ATM cash disbursements.

13. Credit Information. You authorize the Credit Union to investigate your credit standing when opening or reviewing your account. You authorize the Credit Union to disclose information regarding your account to credit bureaus and creditors who inquire about your credit standing. Pursuant to state law, you are hereby notified that a negative credit report reflecting on your credit record may be submitted to a credit reporting agency if you fail to fulfill the terms of your credit obligations.

14. Returns and Adjustments. Merchants and others who honor the card may give credit for returns or adjustments, and they will do so by sending the Credit Union a credit slip which will be posted to your account. If your credits and payments exceed what you owe the Credit Union, the amount will be applied against future purchases and cash advances. If the amount is \$1 or more, it will be refunded upon your written request or automatically after six months.

15. Foreign Transactions. Purchases and cash advances made in foreign currencies will be billed to you in U.S. dollars. Transactions processed outside of the United States, or in a foreign currency may be charged a foreign transaction fee, regardless of whether there is a currency conversion associated with the transaction. The conversion rate in dollars will be a rate selected by VISA from a range of rates available in wholesale currency markets for the applicable Central Processing Date, which rate may vary from the rate VISA itself receives, or the government-mandated rate in effect for the applicable Central Processing Date in each instance, plus a one percentage point (1%) fee charged by the Issuer.

16. MasterCard Cross-Border Transactions. Purchases and cash advances made in foreign currencies will be billed to you in U.S. dollars. If a cross-border transaction on a U.S.-issued credit or debit card is submitted to MasterCard in the currency of the country of the merchant, MasterCard will convert the transaction to the cardholder's billing currency using its currency conversion procedure. MasterCard uses either a government mandated exchange rate, or a wholesale exchange rate selected by MasterCard. The government-mandated exchange rate or wholesale exchange rate MasterCard uses for a particular transaction is the rate MasterCard selects for the applicable currency on the day the transaction is processed, which may differ from that applicable to the date the transaction occurred or when it is posted to your account. Added to your cross-border transaction are a MasterCard Issuer cross-border assessment of eight-tenths of one percent (.8%) and currency conversion assessment of two-tenths of one percent (.2%).

17. Merchant Disputes. The Credit Union is not responsible for the refusal of any merchant or financial institution to honor the card. The Credit Union is subject to claims and defenses (other than tort claims) arising out of goods or services you purchase with the card if you have made a good faith attempt but have been unable to obtain satisfaction from the merchant or service provider, and (a) your purchase was made in response to an advertisement the Credit Union sent or participated in sending to you; or (b) your purchase cost more than \$50 and was made in your state or within 100 miles of your home.

18. Effect of Agreement. This Agreement is the contract which applies to all transactions on your account even though the sales, cash advances, credit or other slips you sign or receive may contain different terms.

19. No Waiver. The Credit Union can delay enforcing any of its rights any number of times without losing them.

20. Statements and Notices. You will receive a statement each month showing transactions on your account. Statements and notices will be mailed to you at the most recent address you have given the Credit Union. Notice sent to any one of you will be considered notice to all. You agree to promptly notify the Credit Union if you change your mailing address.

21. Transfer of Account. You cannot transfer or assign your account to any other person.

22. Governing Law. This Agreement and your account shall be governed by California law without regard to any conflict of law rules.

YOUR BILLING RIGHTS - KEEP THIS NOTICE FOR FUTURE USE

This notice contains important information about your rights and our responsibilities under the Fair Credit Billing Act.

Notify Us In Case of Errors or Questions About Your Bill

If you think your bill is wrong, or if you need more information about a transaction on your bill, write us on a separate sheet at the address listed on your bill. Write to us as soon as possible. We must hear from you no later than 60 days after we sent you the first bill on which the error or problem appeared. You can telephone us, but doing so will not preserve your rights.

In your letter, give us the following information:

- Your name and account number.
- The dollar amount of the suspected error.
- Describe the error and explain, if you can, why you believe there is an error. If you need more information, describe the item you are not sure about.

If you have authorized us to pay your credit card bill automatically from your share account or share draft account, you can stop the payment on any amount you think is wrong. To stop the payment your letter must reach us three business days before the automatic payment is scheduled to occur.

Your Rights and Our Responsibilities After We Receive your Written Notice

We must acknowledge your letter within 30 days, unless we have corrected the error by then. Within 90 days, we must either correct the error or explain why we believe the bill was correct.

After we receive your letter, we cannot try to collect any amount you question or report you as delinquent. We can continue to bill you for the amount you question, including **FINANCE CHARGES**, and we can apply any unpaid amount against your credit limit. You do not have to

pay any questioned amount while we are investigating, but you are still obligated to pay the parts of your bill that are not in question.

If we find that we made a mistake on your bill, you will not have to pay any **FINANCE CHARGES** related to any questioned amount. If we didn't make a mistake, you may have to pay **FINANCE CHARGES** and you will have to make up any missed payments on the questioned amount. In either case, we will send you a statement of the amount you owe and the date that it is due.

If you fail to pay the amount that we think you owe, we may report you as delinquent. However, if our explanation does not satisfy you and you write to us within ten days telling us that you still refuse to pay, we must tell anyone we reported you to that you have a question about your bill. And, we must tell you the name of anyone we reported you to. We must tell anyone we report you to that the matter has been settled between us when it finally is.

If we don't follow these rules, we can't collect the first \$50 of the questioned amount even if your bill was correct.

Special Rule for Credit Card Purchases

If you have a problem with the quality of property or services that you purchased with a credit card, and you have tried in good faith to correct the problem with the merchant, you may have the right not to pay the remaining amount due on the property or services. There are two limitations on this right:

- You must have made the purchase in your home state or, if not within your home state, within 100 miles of your current mailing address; and
- The purchase price must have been more than \$50.

These limitations do not apply if we own or operate the merchant, or if we mailed you the advertisement for the property or services.