



December 31, 2010

## FINANCIAL UPDATE

2010 was a good year financially for Christian Community Credit Union. The net income was \$2.7 million and the shares held steady. Our loans were up 3.7% and our Net Equity increased to 9.47%. This means the Credit Union continues to be "Well-Capitalized". Liquidity is strong. This means the Credit Union is able to meet the borrowing needs of the members. While interest rates remain at historic lows, the Credit Union continues to pay above-average dividends to members.

There are indications that the economy will gradually improve through 2011. We constantly monitor the economy and adjust our plans and programs whenever necessary to protect our members' deposits and provide them low-cost loans.

What makes Christian Community Credit Union different?

- Ample liquidity to make loans to members and ministries
- Careful loan underwriting
- Private Deposit Insurance with Broad coverage
- Great Share and Loan rates and low fees

## AMERICAN SHARE INSURANCE (ASI)

American Share Insurance, (ASI), is an Ohio-based share guaranty corporation that insures savings (share accounts) on deposit with state-chartered credit unions in selected states. Currently, more than one million credit union members across America rely on ASI to protect their life savings. ASI insurance helps the Christian Community Credit Union to meet the loan needs of its members.

Founded in 1974, ASI is the nation's largest private deposit insurer for credit unions and has operated in a safe and sound manner since its incorporation. In its 34 years of operation no member of an ASI-insured credit union has ever lost money in an ASI-insured account.

ASI insures each account of credit union members up to \$250,000 without limitation to the number of accounts a member may have.

The Credit Union is not federally insured, and if the Credit Union fails, the Federal Government does not guarantee that depositors will get back their money. Accounts with the Credit Union are not insured by any state government.

For more information, call Christian Community Credit Union at 800.347.CCCU or check our website at [myCCCU.com](http://myCCCU.com)

*Our mission is to partner with members and ministries to help them become better stewards and achieve their financial goals.*



December 31, 2010

### STATEMENT OF FINANCIAL CONDITION

	2008	12/31/2009	12/31/2010
<b>ASSETS</b>			
Loans to Members	\$ 185,447,550	172,106,990	169,308,134
Ministry & Member Business Loans (Net)	256,397,695	273,496,336	295,574,140
Allowance for Loan Losses	(1,206,461)	(3,534,079)	(6,459,645)
Cash and Investments	12,727,977	55,775,151	38,122,169
Land, Building and Equipment (Net)	9,276,712	8,981,659	8,776,126
ASI Deposit Insurance	4,520,945	3,927,131	4,672,774
Other Assets	6,247,945	9,689,268	9,274,547
<b>Total Assets</b>	<b>\$ 473,412,363</b>	<b>520,442,456</b>	<b>519,268,246</b>

<b>LIABILITIES</b>			
Accounts Payable	\$ 941,942	1,456,008	722,277
Notes Payable	27,167,577	-	-
Other Liabilities	4,635,165	5,305,780	3,888,592
<b>Total Liabilities</b>	<b>\$ 32,744,684</b>	<b>6,761,788</b>	<b>4,610,869</b>

<b>MEMBER ACCOUNTS</b>			
Savings Accounts	\$ 47,148,944	44,463,391	45,209,352
Money Market Accounts	71,387,085	98,785,310	104,018,458
Share Certificates	160,496,061	199,278,271	184,241,198
Individual Retirement Accounts	27,713,353	34,008,180	35,105,165
Checking Accounts	85,937,770	90,699,851	96,885,534
<b>Total Member Accounts</b>	<b>\$ 392,683,213</b>	<b>467,235,003</b>	<b>465,459,707</b>

<b>EQUITY</b>			
Regular Reserves	\$ 20,255,138	21,940,991	23,630,397
Undivided Earnings	27,729,328	24,504,674	25,567,274
<b>Total Capital</b>	<b>\$ 47,984,466</b>	<b>46,445,665</b>	<b>49,197,670</b>
<b>Total Liabilities, Accounts and Equity</b>	<b>\$ 473,412,363</b>	<b>520,442,456</b>	<b>519,268,246</b>

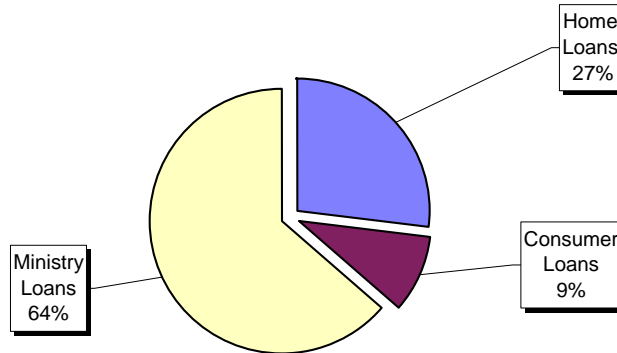
### STATEMENT OF INCOME AND EXPENSES

	2008	2009	2010 YTD
Income	\$ 32,471,085	32,761,945	33,788,115
Operating Expenses	(18,322,218)	(22,683,835)	(23,742,928)
Non Operating Income(Expense)	(107,266)	(1,554,967)	(586,087)
Dividend and Interest Expense	(10,775,638)	(10,061,945)	(6,707,095)
<b>Net to Reserves and Undivided Earnings</b>	<b>\$ 3,265,963</b>	<b>(1,538,802)</b>	<b>2,752,005</b>



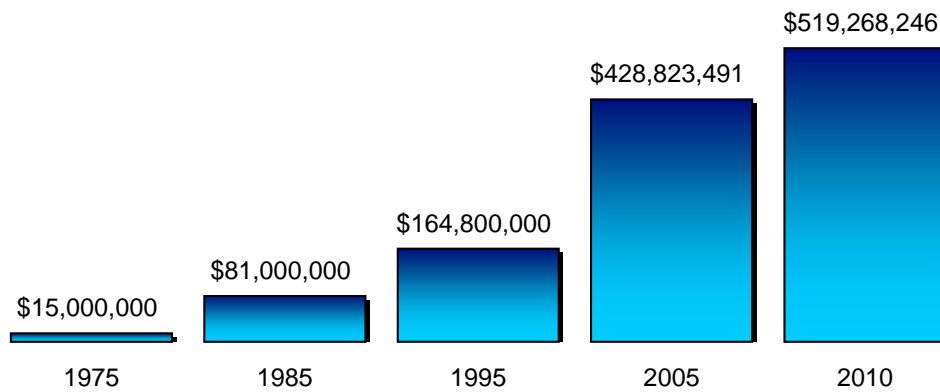
*Your Money at Work Building God's Kingdom*

**Distribution of Loans**



**Growth in Assets**

(Dollars)



**Growth in Capital**

(Dollars)

