



**Christian Community**  
CREDIT UNION®

Your Money at Work  
Building God's Kingdom

# Financial Report 2009





# Your Money at Work Building God's Kingdom

## Deposits at Christian Community Credit Union Yield a Very Special Return

Virtually every business attempts to make a unique advertising statement to distinguish itself from its competitors. At Christian Community Credit Union, we do business on a higher level. Our tagline, "Your Money at Work Building God's Kingdom," simply describes what we do as a financial institution and why we do it, with great pride and satisfaction.

Our goal at Christian Community Credit Union was never simply to relate to churches only. Our mission is to partner with members and ministries to help them become better stewards and achieve their financial goals. And as part of that, the Credit Union has always been committed to supporting ministries who spread the gospel around the globe.

## Heeding the Call

We believe that the Great Commission in Matthew 28:19—"therefore go and make disciples of all nations..."—is just as applicable to our business as it is to each believer's life. Operating a Christian credit union means that we do everything we can to make banking simple and convenient, so that individuals and our church and ministry members can focus on helping to build God's Kingdom.

Over the years, the money that Credit Union members deposit into their accounts helps provide affordable financing to churches for a new building, expanding worship facilities or classrooms or purchasing property. These loans make it possible for them to better serve their members and communities. The Credit Union's checking, savings and investment plans also help members be better stewards of their finances.

## Supporting Missions and Ministries

Additionally, the Credit Union has donated, more than \$2.8 million to ministries through our "Cards that Give to Missions & Ministries" program. Many of those ministries reach out to the unsaved in our own country and around the world. There's a difference between banking at Christian Community Credit Union and a large, publicly-owned financial institution or another credit union. Where else can you gain the personal satisfaction of knowing that your money is helping to change the world in a meaningful and spiritual way?

## Your Money Making a Difference

"Your Money at Work Building God's Kingdom" is a vital message that, more than ever, rings loud, clear and true. And as the Credit Union grows, more funds will be available for the financing of Kingdom-building projects. Members can take pride and a sense of satisfaction knowing that their money is helping ministries grow, expand and thrive. Come to think of it, it's an investment with eternal rewards!

## 2009 Financial Performance

2009 turned out better than anyone could have hoped for at Christian Community Credit Union. Financially, we out-performed most credit unions and banks in the nation. Asset growth exceeded \$47 million or 9.9%, and share deposits grew 18%, representing the greatest single year of growth in the Credit Union's history. As of 12/31/09 the Net Equity Ratio was 8.92%. That means the Credit Union remains "Well-Capitalized". In addition, the Credit Union paid above-average dividends to members throughout 2009.

God has graciously protected Christian Community Credit Union throughout the recession. We constantly monitor the economy, and adjust our plans and programs to protect our members' deposits and provide for their lending needs. During 2009 we increased our liquidity significantly and set aside additional funds for loan losses in case the recession became worse. Both moves provide additional protection for our members. These actions have provided more than ample funds and reserves to meet the membership's borrowing needs as the economy recovers.

What makes the Credit Union different?

- Ample liquidity to make loans
- Broad coverage private insurance
- Careful loan underwriting
- No sub-prime lending
- Great loan rates and low fees



# Statement of Financial Condition

As of December 31, 2009, Christian Community Credit has \$727 million under management. During 2009, Credit Union shares increased \$74 million for a gain of 19%. The Credit Union ended the year "well capitalized", with 8.92% in Member's Equity. Throughout 2009 the Credit Union paid dividend rates well above the industry average to help our members and ministries achieve their financial goals.

ASSETS	2009	2008
Loans to Members <sup>(1)</sup>	\$172,106,990	\$185,447,550
Ministry & Member Business Loans <sup>(1)</sup>	273,496,336	256,397,694
Allowance for Loan Losses	(3,534,079)	(1,206,461)
Cash	4,210,698	4,200,717
Investments <sup>(2)</sup>	51,564,453	8,527,260
Land & Building (net)	7,625,224	9,276,712
Share Insurance Deposit *	3,927,131	4,520,945
Other Assets	11,045,703	6,247,946
<b>Total Assets</b>	<b>\$520,442,456</b>	<b>\$473,412,363</b>

**Growth in Assets**  
(Millions)



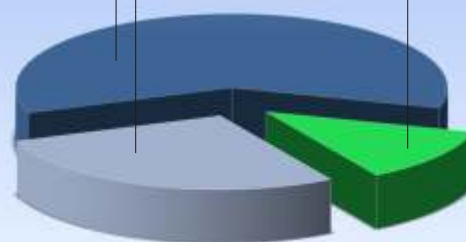
LIABILITIES	2009	2008
Accounts Payable	\$3,378,362	\$2,897,415
Notes Payable <sup>(3)</sup>	0	27,167,577
Other Liabilities	3,383,426	2,679,691
<b>Total Liabilities</b>	<b>\$6,761,788</b>	<b>\$32,744,683</b>

## Your Money at Work

95 percent of your deposits were loaned to members of the Christian Community Credit Union family: pastors, church members, family members, churches and ministries.

MEMBER CAPITAL	2009	2008
Savings Accounts	\$44,463,391	\$47,148,944
Money Market Accounts	98,785,310	71,387,085
Share Certificates	199,278,271	160,496,061
Individual Retirement Accounts	34,008,180	27,713,353
Checking Accounts	90,699,851	85,937,770
<b>Total Member Capital<sup>(4)</sup></b>	<b>\$467,235,003</b>	<b>\$392,683,214</b>

**Ministry Real Estate 60%**  
**Home Loans 28%**  
**Consumer Loans 12%**



EQUITY	2009	2008
Regular Reserves	\$21,940,991	\$20,255,138
Undivided Earnings	24,504,674	27,729,328
<b>Total Equity<sup>(5)</sup></b>	<b>\$46,445,665</b>	<b>\$47,984,466</b>
<b>Total Liabilities,</b>		
<b>Member Capital &amp; Equity</b>	<b>\$520,442,456</b>	<b>\$473,412,363</b>

**Growth in Total Equity**  
(Millions)



INCOME AND EXPENSE STATEMENT	2009	2008
Income	\$32,761,945	\$32,471,086
Operating Expense	(22,683,835)	(18,322,217)
Nonoperating Income (Expense)	(1,554,967)	(107,267)
Dividend and Interest Expense	(10,061,946)	(10,775,638)
<b>Net to reserves &amp; Undivided Earnings</b>	<b>\$(1,538,801)</b>	<b>\$3,265,963</b>

\*Christian Community Credit Union is privately insured by American Share Insurance up to \$250,000 per account. Christian Community Credit Union is not federally insured, and if the Credit Union fails, the federal government does not guarantee that depositors will get back their money. Accounts with the Credit Union are not insured by any state government.

- 95 percent of your deposits were loaned back to the Christian Community Credit Union family.
- Money invested elsewhere but still working for you. Investments are in our corporate credit union, U.S. Government agency securities, and other credit unions.
- Money borrowed from our corporate credit union for short-term cash flow needs.
- Total member savings and deposits at Christian Community Credit Union.
- These funds protect the Credit Union. We also retain some earnings to protect against loan losses. At year end, our net worth-to-asset ratio was 8.92% - indicative of our strong financial position.



### **Our Mission Statement**

Our mission is to partner with members and ministries to help them become better stewards and achieve their financial goals.

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### **Our Vision Statement**

Making a positive difference

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### **Banking Solutions for Ministries**

- Checking and Savings
- Online Cash Management
- Corporate Credit Cards
- Merchant Banking (accepting credit cards)
- Direct Deposit
- Automated Giving and Tuition Plan
- ACH and Wire Services
- Payroll Services
- Nationwide Deposit Program

Loans for:

- Purchase
  - Construction
  - Refinance
  - Expansion
  - Lines of Credit
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### **Banking Solutions for Individuals and Families**

- Savings, Certificates and Money Market Accounts
- Checking with Visa Check Card
- Investments and IRAs
- Online Banking and Bill Payment
- Direct Deposit
- Worldwide ATM Access
- Nationwide Shared Branches

- Credit Cards that Give to Missions and Earn Rewards
  - Home and Auto Loans
  - Equity Loans and Lines of Credit
  - Student Loans
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